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Qualified Plan Consultants, LLC Announces the Purchase of Pension Plan Services, Inc.

West Des Moines 401(k) Third Party Administration (TPA) Firm to Add Over 400 Clients to Its Customer Block

West Des Moines, IA – Qualified Plan Consultants, LLC (QPC) is pleased to announce the purchase of Pension Plan Services, Inc., effective March 31, 2013. QPC is a West Des Moines third party administration (TPA) 401k plan consulting and administration firm with over 1,000 employers currently in its customer block of business. Mick Fouts and Tom Lastuvka co-founded QPC in 2003.

With the purchase, QPC will take over full TPA 401(k) plan design, consulting and administration services for Pension Plan Services' 375 plan sponsor clients and their financial advisors. "Pension Plan Services has provided quality administration and consulting services to its clients for over 20 years, thanks to the excellent leadership of Kristine Creighton who is one of the true leaders in the 401(k) industry," says QPC co-founder Mick Fouts. "We are very much looking forward to continuing the tradition of providing this high-level service to all their current plan sponsor clients and the plans' financial advisors. We will be contacting the clients and advisors right away to personally let them know they will continue to receive best-in-class TPA services from QPC."

As part of the purchase, the employees of Pension Plan Services, Inc., who have been providing services to their 401(k) clients in its West Des Moines office, will soon move to the QPC office at 4949 Westtown Parkway, Suite 110, also in West Des Moines. "We look forward to adding Kristine Creighton's dedicated 401(k) staff to our QPC team in West Des Moines," says QPC co-founder Tom Lastuvka. "Together with our staff in Omaha, Nebraska, QPC will now have 25 employees with over 350 combined years of service in the retirement industry."

Currently QPC works with many of the leading 401(k) fund company and recordkeeping investment platforms through its network of over 350 financial advisors. The addition of Pension Plan Services will allow QPC to increase its footprint throughout the Midwest by increasing its access to 401(k) recordkeeping platforms such as Mass Mutual and Lincoln Financial, and will add another 150 financial advisors to its advisor network.

Mick Fouts and Tom Lastuvka collectively have over 45 years of experience in the retirement services industry. QPC provides a wide range of consultation services on topics ranging from plan design, implementation, administration, compliance testing and government reporting, to mergers and acquisitions as well as cash balance plans. After the acquisition, QPC will provide third party 401(k) plan administration services to over 1,400 employers. #####